



Unit Outline

School/Division: Business

Unit Title: International Financial Management

Unit Code: BE925

Level: **Introductory**

Advanced

Prerequisites: At Least 4 of 6 core units including BA401 Accounting plus BE923 Financial Markets and Institutions

Corequisites: Nil

Exclusion(s): Nil

Credit Points: 15

ASCED Code:

Objectives:

This unit is designed as an elective unit to serve the financial management strand of MBA course. The unit aims to apply students's skills and knowledge that are developed in BE923 Financial Markets and Institutions to managing the international financial risks in multinational firms.

Students completing this unit should:

KNOWLEDGE

- understand the general concepts of international financial management
- obtain the knowledge of the functions and operations of international financial markets;
- be aware of foreign exchange risk and risk exposure;
- understand the ways to management international finance in multinational firms



Skills

- acquire skills to critically analyse the international financial system
- acquire the techniques in using international financial markets to raise capital and manage risks
- be able to measure foreign exchange risk and risk exposure
- be able to understand the international financial conditions to management firms's international financial operations

Attitudes and values

- appreciate recent developments in international financial system
- develop a professional interest in international finance
- maintain the consistent awareness of international financial risks
- continue the self-study enthusiasm in learning new ideas and concepts as well as new products and technology in international finance

Content:

- general concepts of international financial management: globalization, International Monetary System, foreign exchange market, and foreign exchange rate determination theories;
- the functions of international financial markets such as international money market, bond market, equity market, and international derivative markets such as futures, options and swaps;
- foreign exchange exposure and management such as economic exposure, transaction exposure and translation exposure;
- financial management of multinational firms such as foreign direct investment, international capital structure and capital cost, international capital budgeting, multinational cash management, international tax environment, and corporate governance around the world.



Learning Tasks & Assessment:

Learning Task	Assessment	Weighting
Essay	Written Report	50%
Essay	Written Report	50%

Adopted Reference Style

APA Australian MLA Chicago

Other (please specify)

The link to the library website for more information is: [UB Library - Citation guides](#)

REFERENCES

Clark, Ephraim. (2002). International Finance. 2nd ed. United Kingdom : Thomson,

Eun, Cheol S., Resnick, Bruce G. (2004) International Financial Management. Third Edition. New York. McGraw-Hill/Irwin.

Levi, Maurice D. (2005). International Finance. 4th ed. New York : Routledge.

Pilbeam, Keith. (2005). International Finance. 3rd ed. Basingstoke, Hampshire : Macmillan Business.

Rath, Subhrendu. (2002). International Finance. Fourth Edition. Guildford, W.A. : United Publishing.