



Unit Outline: BA933

Cost and Management Accounting

School/Division: Business

Unit Title: Cost and management accounting

Unit Code: BA933

Level: Advanced

Prerequisites: BA930 Accounting Concepts and Practices

Corequisites: Nil

Exclusion(s): Nil

Credit Points: 15

ASCED Code: 080101

Objectives:

This unit is designed to provide students with an understanding of cost and management accounting information and to develop their expertise in preparing and using such information. More specifically, this unit is designed to enable students to:

Knowledge

- Identify the internal and external factors influencing business operations and the decision making processes of management
- Understand the role played by the management accountant in an organisation
- Understand cost concepts and the classification, allocation and accumulation of costs
- Comprehend the theoretical and practical aspects of the planning and control function within an organisation

Skills



- Prepare and present cost accounting information in a manner suitable for effective managerial use
- Analyse cost accounting data and use it to make informed decisions
- Develop a capacity to work cooperatively with fellow students

Attitudes

- Appreciate the importance of cost and management accounting information in making business and economic decisions
- Develop an ethical approach to the practice of cost and management accounting
- Appreciate the need for continuing professional development in order to maintain currency in cost and management accounting

Content:

- The nature and function of costs and costing systems.
- Planning and control: information for managing resources. Topics include cost behaviour, product, process, service and activity based costing systems, budgeting, variance analysis and transfer pricing.
- Planning and control: Information for creating value. Topics include cost volume profit analysis, capital expenditure decisions and information for tactical decisions

Learning Tasks and Assessment:

Learning Task	Assessment	Weighting
Classes, at which unit topics are introduced and discussed, and then applied to practical exercises and case studies.		
Prescribed reading, which is reinforces and extend students' understanding of the unit topics.		
Self-study, in which students engage in a process of application by preparing answers to set questions.		
Completion of an assignment involving students working in groups and applying accounting knowledge and/or skills.	Essay or written report with supporting calculations	20 – 40%
Progressive review of selected unit content through up to two class tests.	Tests*	10 - 20%



Comprehensive review of unit content.	Examination*	50 – 70%
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Note on Assessment

The School has adopted a policy that assessment tasks with a combined weighting of a minimum 50 per cent will be required to be verifiable assessment in each unit. Verifiable Assessment refers to assessment which is conducted under the supervision of an academic staff member, e.g. an exam, presentation etc.

The assessment tasks deemed as verifiable are denoted with an asterisk. In order to pass this unit students must:

1. Achieve a minimum 50 per cent overall for the unit; and
2. Achieve at least 50 per cent of the total marks available for the verifiable tasks.

Adopted Reference Style

Australian

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