



Unit Outline: BA930

Accounting Concepts and Practices

School/Division: Business

Unit Title: Accounting Concepts and Practices

Unit Code: BA930

Level: Introductory

Prerequisites: Nil

Co requisites: Recommended: BA937 Information Systems Design and Development for Accountants

Exclusion(s): Nil

Credit Points: 15

ASCED Code: 080101

Objectives:

This unit is designed to provide students with a comprehensive introduction to accounting and will enable students to:

Knowledge

- Describe the nature, purpose and function of accounting
- Comprehend the way in which accounting transactions are recognised, measured, recorded and reported for different forms of business organisations
- Understand the regulatory and conceptual frameworks applying to accounting
- Evaluate conventional accounting practice and gain an awareness of alternative accounting systems
- Understand the role of accounting information in the effective financial management of business organisations

Skills

- Record transactions in double entry format
- Analyse financial reports and use them to make informed decisions
- Prepare managements reports which utilise accounting information and provide a relevant and reliable basis for management decision making
- Work effectively as a team member

Attitudes/Values

- Appreciate the importance of accounting information in facilitating decision making processes and enhancing accountability



- Develop an ethical perspective on the preparation and use of accounting information

Content:

- The nature and function of accounting
- Double entry accounting
- Preparation and analysis of financial reports
- The regulatory and conceptual frameworks of accounting
- Criticisms of conventional accounting practice and proposals for reform
- Financial management and the use of accounting information for management decision making
- Ethics and accounting practice

Learning Tasks & Assessment:

Learning Task	Assessment	Weighting
Classes, at which unit topics are introduced and discussed, and then applied to practical exercises and case studies.		
Prescribed reading, which is intended to reinforce and extend students' understanding of the unit topics		
Self-study, in which students engage in a process of application by preparing answers to set questions.		
Completion of up to two assignments involving students working in groups and applying accounting knowledge and skills within case study contexts.	Written reports with supporting calculations	30-40%
Progressive review of selected unit content through a class test.	Test*	10-20%
Comprehensive review of unit content.	Examination*	50-60%

Note on Assessment

The School has adopted a policy that assessment tasks with a combined weighting of a minimum 50 per cent will be required to be verifiable assessment in each unit. Verifiable



Assessment refers to assessment which is conducted under the supervision of an academic staff member, e.g. an exam, presentation etc.

The assessment tasks deemed as verifiable are denoted with an asterisk. In order to pass this unit students must:

1. Achieve a minimum 50 per cent overall for the unit; and
2. Achieve at least 50 per cent of the total marks available for the verifiable tasks.

Adopted Reference Style

APA

The link to the library website for more information is: [UB Library - Citation guides](#)