

University of Ballarat

UNIT OUTLINE

UNIT CODE AND TITLE	BA921 Issues in International Accounting
AUTHOR	Ram Karan
SCHOOL	School of Business
COURSE	Master of Business Administration
PREREQUISITE(S)	BA401 Accounting and Finance
COREQUISITE(S)	Nil
DURATION	One Semester
CREDIT POINTS	15

OBJECTIVES

This unit is designed to enable students to:

Knowledge

- Comprehend important issues associated with the use of accounting information within organisations that operate across national boundaries.
- Explain how accounting information can be used to facilitate the effective management of organisations that operate internationally.
- Recognise the financial reporting and risk management implications arising from transactions denominated in foreign currency.
- Understand important issues associated with international financial reporting practices.
- Understand the regulatory frameworks and other influences that impact on financial reporting within international contexts.

Skills

- Interpret accounts for transactions denominated in foreign currency.
- Determine appropriate divisional performance evaluations for use within internationally segmented organisations.
- Design inter-nation transfer-pricing systems that assist in optimising organisational performance.
- Recommend appropriate strategies to mitigate the financial risks associated with international transactions.
- Analyse and interpret the financial reports of organisations that operate internationally.

Values/Attitudes

- Appreciate the significance of management accounting practices in the monitoring and evaluation of international business operations.

- Appreciate the complexity of financial reporting within an international context.

CONTENT

- Accounting for transactions denominated in foreign currency.
- Techniques to minimise the risks associated with international transactions.
- Transfer pricing within internationally segmented organisations.
- The use of accounting information in divisional performance evaluation within organisations that operates internationally.
- The implications of particular national financial reporting practice for the analysis and interpretation of accounting reports.
- International financial reporting practices: differences, influences and proposals for harmonisation.

LEARNING TASKS AND ASSESSMENT

Learning Task	Graded Assessment	Weighting
Essay 1 Identifying, planning, researching and writing an academic paper	Essay (graded)	30%
Essay 2 Identifying, planning, researching and writing an academic paper	Essay (graded)	40%
Examination / Time Constrained Assessable Task		30%

METHODOLOGY

This unit may involve lectures, interactive tutorials and a significant amount of self directed learning.

REFERENCES

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- Haskins, M.E., Ferris, K.R. & Selling, T.I. (1996). *International financial reporting and analysis: A contextual emphasis*. Chicago: Irwin.
- Juttner, D.J. (1996). *International finance and global investments* (3rd ed.). Melbourne: Longman
- Moosa, I. (1998). *International finance: An analytical approach*. Sydney: McGraw-Hill.
- Mott, G. (1994). *Accounting for managers*. London: Kogan Page.
- Radebaugh, L.H. & Gray, S.J. (1993). *International accounting and multinational enterprises* (3rd ed.). New York: John Wiley.
- Ratnatunga, J., Miller, J., Mudalige, N. & Sohal, A. (Eds.). (1993). *Issues in strategic management accounting*. Sydney: Harcourt Brace Jovanovich.
- Schweikart, J.A., Gray, S.J. & Roberts, C.B. (1995). *International accounting: A case approach*. New York: McGraw-Hill.