



## UNIT OUTLINE

### Accounting and Business Decisions

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<b>UNIT CODE &amp; TITLE</b>	BA506 Accounting and Business Decisions
<b>AUTHOR</b>	Brian West
<b>SCHOOL</b>	Business
<b>COURSE</b>	Bachelor of Commerce
<b>PREREQUISITE(S)</b>	None
<b>COREQUISITE(S)</b>	None
<b>DURATION</b>	One teaching period
<b>CREDIT POINTS</b>	15

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#### OBJECTIVES

This unit is designed to introduce students to the nature and function of accounting, provide an understanding of basic accounting processes and develop skill in using accounting information in business decision making. More specifically, this unit is designed to enable students to:

#### Knowledge

- Describe the nature and purpose of accounting
- Comprehend the way in which accounting events are recognised, measured, recorded and reported
- Understand the environment within which accounting operates
- Explain how accounting information is used for internal and external decision making

#### Skills

- Recognise, measure, record and report accounting events
- Analyse accounting reports
- Use accounting information in a variety of business decision making contexts

#### Values/Attitudes

- Appreciate the importance of accounting information in the conduct of commercial activity
- Develop an ethical perspective on the use of accounting information

#### CONTENT

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- An introduction to the nature and function of accounting
- Forms of business organisation and sources of finance
- Transaction analysis and financial reports; recognising, measuring, recording and reporting accounting events
- Regulation of financial reports
- Analysis of financial reports; profitability, liquidity and long-term solvency
- Accounting events and management decision making; cost-volume-profit analysis, identifying relevant data, long-term decisions using net present value techniques.

## LEARNING TASKS AND ASSESSMENT

Learning Task	Assessment (grading)	Weighting
Lectures, at which students are introduced to unit topics.		
Prescribed reading, which is intended to reinforce and extend students' understanding of the unit topics.		
Tutorial preparation, in which students engage in a process of application by preparing answers to set questions.		
Tutorial discussion and correction.		
Completion of up to two assignments involving the application of accounting knowledge and skills within case study contexts.	Written report(s)	30-40%
	Test	10-20%
	Examination	50-60%

## METHODOLOGY

Lectures, tutorials, independent reading and tutorial preparation, assignment preparation.

## REFERENCES

- Atrill, P. and E. McLaney. (2006). *Accounting: An introduction*. (3<sup>rd</sup> ed.). Sydney: Prentice Hall.
- Battistutta, S. and S. Duncan. (1998). *Accounting for non-accountants*. Melbourne: Nelson.
- Birt, J. et al. (2005). *Accounting: Business reporting for decision making*, Melbourne: Wiley.
- Bazley, M. et al. (1999). *Contemporary accounting: A conceptual approach*. (3<sup>rd</sup> ed.). Melbourne: Nelson.
- Cooper, B. et al. (1997). *Accounting and finance for managers*. Brisbane: John Wiley.
- Porter, G.A. and C.L. Norton. (1998). *Financial accounting: The impact on decision makers*. (2<sup>nd</sup> ed.). Fort Worth: Dryden.