



Unit Outline: BA401

Accounting and Finance

School/Division: Business

Unit Title: Accounting and Finance

Unit Code: BA401

Level: **Introductory**

Prerequisites: Nil

Corequisites: Nil

Exclusion(s): Nil

Credit Points: 15

ASCED Code: 080101

Objectives:

This unit will develop students' ability to understand and use accounting information and enable them to:

Knowledge

- Understand the nature and purpose of accounting and the environment within which accounting information is prepared and used
- Understand the way in which accounting events are recognised, measured, recorded and reported
- Understand how accounting information is used for external decision-making and the internal financial management of organisations
- Understand how various financial policies affect the financial performance of organisations

Skills

- Classify, measure, record and report accounting events
- Analyse accounting reports and evaluate organisational performance
- Structure and use accounting information to guide management decisions
- Investigate an organisation's operational and financing decisions and their consequences
- Develop a capacity to work cooperatively with fellow students

Values/Attitudes

- Appreciate the domain within which accounting operates, and the role of accounting within it
- Appreciate that actions and policies proposed by management have financial implications
- Appreciate the usefulness as well as the limitations of financial information and reports
- Be aware of the need to keep abreast of developments in the accounting and finance field



Content:

- Key accounting concepts and the nature and function of accounting
- The regulation of accounting for different types of entities and its role in corporate governance
- Interpreting and recording transactions under accrual accounting
- Financial statements: the income statement, balance sheet, cash flow statement and statement of changes in equity
- The analysis and interpretation of financial statements
- Cost analysis for product costing, pricing, and performance measurement
- Cost-volume-profit analysis
- Budgeting, planning, responsibility accounting and control mechanisms within organisations
- Accounting information and short term decisions
- Project evaluation and asset management
- Performance measurement and analysis
- Capital structure and sources and cost of funds

Learning Tasks and Assessment:

Learning Task	Assessment	Weighting
Classes, at which unit topics are introduced and discussed, and then applied to practical exercises and case studies.		
Prescribed reading, which is reinforces and extend students' understanding of the unit topics.		
Self-study, in which students engage in a process of application by preparing answers to set questions.		
Completion of an assignment involving students working in groups and applying accounting knowledge and skills.	Written report with supporting calculations	30 – 50%
Progressive review of selected unit content through up to two class tests.	Tests*	10 – 20%
Comprehensive review of unit content.	Examination*	40 – 60%

Note on Assessment

The School has adopted a policy that assessment tasks with a combined weighting of a minimum 50 per cent will be required to be verifiable assessment in each unit. Verifiable



Assessment refers to assessment which is conducted under the supervision of an academic staff member, e.g. an exam, presentation etc.

The assessment tasks deemed as verifiable are denoted with an asterisk. In order to pass this unit students must:

1. Achieve a minimum 50 per cent overall for the unit; and
2. Achieve at least 50 per cent of the total marks available for the verifiable tasks.

Adopted Reference Style

Australian

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